



Check Deposits

Directly Held Accounts – check should be made payable to the product provider

- Send directly to product provider (must be logged in Docupace > Money Desk)
- Client can send directly to product provider
- Write account number or account registration on Memo line
- Consult with product provider for acceptable and unacceptable check parameters

Pershing Brokerage Accounts – check should be made payable to **Pershing LLC**

- Deposit via the NetX360 Mobile app – limit of \$3,000,000.00 per check per day
- Send directly to Pershing (must be logged in Docupace > Money Desk)
- Clients can log in to the NetXInvestor mobile app and remotely deposit their checks up to \$3,000,000.00 per check per day OR can send directly to Pershing
- Must include account number on the face of each check
- If Qualified, include contribution type; contributions that do not indicate the contribution year will be processed as current year contributions

Brokerage IRA Contributions and checks to be allocated to multiple accounts (split checks)

Pershing LLC
95 Christopher Columbus Drive
Attn: Imaging Center 3rd Floor
Jersey City NJ 07399

If overnighting a check, the phone number for the air bill is 800-635-9881, and should be sent directly to the addresses below.

Brokerage Non-Retirement Overnight

Pershing LLC
Box 382121
1350 Penn Avenue, Suite 102
Pittsburgh, PA 15222

Brokerage Retirement Overnight

Pershing LLC - Transfer Processing
Attn: 382091
1350 Penn Avenue, Suite 102
Pittsburgh, PA 15222

Brokerage Rollover Overnight

Pershing LLC - Rollover Processing
Box 382084
1350 Penn Avenue, Suite 102
Pittsburgh, PA 15222

Acceptable Brokerage Check Deposits

The following are acceptable check deposits for accounts:

- Personal checks drawn on domestic banks, payable to **Pershing LLC**
- The account title and the check maker's title must match
- Checks drawn on joint checking accounts – this type of check may be deposited into a brokerage account held by either joint account holder.
- Checks drawn on bank accounts of any other party made payable to the client, or payable to Pershing for the benefit of the client, that are deposited into the client's brokerage account. The relationship between the other party and the brokerage account owner must be provided.
- Cashier's checks under \$10,000 for qualified accounts only.

Unacceptable Brokerage Check Deposits

The following are unacceptable check deposits for accounts:

- Checks with double endorsements (third-party checks)
- Third-party check where the intended beneficiary on the payee line doesn't match the account to be credited.
- Cash, money orders and travelers' checks
- Checks made payable to cash
- Bank, cashier's, or official checks under \$10,000 for non-qualified accounts
- Checks without a preprinted registration; counter or teller checks
- Checks drawn on non-U.S. banks
- Check drawn in a currency other than U.S. dollars
- Checks made payable to Pershing, where the maker of the check is not identical to the owner of the brokerage account, and the beneficiary is either not specified on the payee line, or if specified, does not match the title on the account. Refer to SEC Rule 15c3-1 for more information
- Checks drawn against lines of credit (such as Discover®, Visa®, or home equity loans)
- Checks previously returned due to insufficient funds
- Checks missing, illegible or altered information (i.e. signature, date, etc.)
- Checks with different written and numeric dollar amounts

Availability of Brokerage Funds and Holding Period

Funds deposited into accounts are held for 5 business days, not including the day of deposit, before any withdrawals can occur. During this holding period, both the amount of the funds and the equity fields (equity, liquidation equity and net worth, which are updated by the amount of the deposit, as well as by the amounts in the balance fields) will be displayed in the Balances page in NetX360. The funds can be used for purchases or will be swept automatically into a money market fund or FDIC-insured bank deposit program and will be reflected in the trade settlement balances. Although most checks clear, there is no guarantee that all checks will clear within a specified timeframe. Some checks may take longer to clear due to normal delays in the bank clearing process, or may be returned due to insufficient funds, fraudulent activity, or other reasons.