



# ALTERNATIVE INVESTMENT DISCLOSURE STATEMENT AND ACKNOWLEDGEMENT

I (We) understand that Alternative Investments may involve a greater degree of risk (some of which is described below) than what may be associated with traditional investments such as stocks, bonds, or mutual funds. I (we) acknowledge that prior to investing, I (we) have read the Offering Material and prospectus (if applicable) which describes the specific risks of the products in which I (we) am/are investing.

### **Liquidity**

Alternative Investments, unregistered and registered, generally have limited liability and may be subject to restrictions on transferability and resale. Unlike traditional investments, there are generally no specific rules on Alternative Investments pricing. Registered Alternative Investments may not be redeemable at the investor's choice and there is generally no secondary market for the sale of the Alternative Investments.

### **Investment Strategies**

Alternative Investments may utilize speculative investment and trading strategies. Many Alternative Investments balance a high risk of capital loss with a high potential for capital growth. An investor should be able to afford to lose their entire investment when purchasing an Alternative Investment.

### **Tax Consequences**

The tax structure of an Alternative Investment may be complex. Therefore, in some cases, you may be required to seek an extension on the time to file your tax return. Additionally, tax-deferred or tax-exempt accounts may incur taxable income. Please discuss this with your tax advisor prior to investing.

### **Unregistered Investments**

Certain Alternative Investments are not subject to the SEC's registration and disclosure requirements. Many of the normal investor protections such as limiting how much can be invested in any one investment and assuring fairness in pricing that are common to registered investments are not provided to investors in unregistered Alternative Investments.

### **Fees and Expenses**

Expenses in Alternative Investments are generally higher than traditional investments. Besides the annual asset based fee, managers of Alternative Investments may also receive a percentage of any annual gain. An investor should understand the fee structure of the Alternative Investment prior to investing.

### **Suitability**

Alternative investments should only be purchased by individuals who have significant investment knowledge and experience, and have an investment objective of speculation and an aggressive risk tolerance. Investors should also be able to sustain a complete loss of investment without an overwhelming effect on total net worth or lifestyle.

**By signing below I/We acknowledge receipt and understanding of the information contained herein, and accepts the risks and liabilities associated with this investment.**

<b>Name of Investment:</b>		
<b>Investor Name:</b>	<b>Signature:</b>	<b>Date:</b>
<b>Joint Investor Name:</b>	<b>Signature:</b>	<b>Date:</b>