

Client Fee Schedule

(Does not apply to PCS Advisory Allocation Accounts)

Pershing
February 2019

IRA Fees		Reorganization Fees	
IRA, Roth, Education, 5305, SEP (per account, annually)	\$50.00	Mandatory Reorganizations (including bond, UIT and CD redemptions)	\$25.00
Prototype SEP, SARSEP, SIMPLE Plan and 403(b)(7) (due at account setup, invoiced annually)	\$58.50	Mandatory Reorganizations - Physical (including bond, UIT and CD redemptions)	\$25.00
Qualified plans, fee amount depends on plan type (due at account setup, invoiced annually)	\$75.00 or \$125.00	Voluntary Reorganizations (conversions, exercises, exchanges and elections)	\$25.00
Mutual Fund Only IRA (annually)	\$15.00	Transfers	
Termination Fee (upon closing)	\$125.00	Direct Registration System (Outgoing)	\$25.00
Mutual Fund IRA Conversion Fee	\$50.00	Direct Registration System (Incoming)	\$25.00
Alternative Investments per Position		Legal Transfers	\$135.00
Redemption Fee	\$75.00	Transfer and Ship Fees	\$60.00
Re-Registration Fee	\$75.00	Account Outgoing Transfer Fee	\$125.00
Special Product Annual Fee (Registered)	\$50.00	Foreign Securities Clearance Fee ACATs	\$75.00
Special Product Annual Fee (Unregistered)	\$125.00	Miscellaneous	
Subscription Fee	\$75.00	Dividend Reinvestment Fee (Equity)	\$1.00/position/event
Cashiering Fees		Confirmation Handling Charge	\$4.00
ACH Returned Charge	\$30.00	Cashless Stock Option (ESOPs)	\$50.00/transaction
Federal Funds Wire	\$30.00	Trade Extension	\$20.00
Overnight Check	\$30.00	Option Assignment/Exercise	\$25.00
Overnight Check - Saturday Delivery	\$30.00	FundVest Early Redemption	\$51.00
Foreign Check Delivery	\$30.00	FundVest Early Redemption (Systematic)	\$5.00
Certified Check	\$30.00	Inactive Account Fee (Mixed Account)	\$30.00
IRA Resource Checking Returned Check	\$30.00	Inactive Account Fee (Mutual Fund Only)	\$15.00
IRA Resource Checking Stop Payment	\$30.00	Confirm Paper Surcharge	\$1.00
Returned Check	\$30.00	Statement Paper Surcharge	\$1.00
Stop Payments and Voided Checks	\$30.00	Cash Debit Interest	PBLR + 150 basis points
		Year-End Account Report	\$5.00
		Forced Monthly Statement	\$5.00
		PES Tax Lot Accounting	\$8.00
		Customer Name Safekeeping Fee - Domestic	\$10.00
		Customer Name Safekeeping Fee - Foreign	\$10.00
		IRS 990-T UBTI Tax Return Filing	\$200.00

- Fees relating to Corestone Asset Management Accounts may be found at www.pcsbd.net, or by contacting your Financial Advisor.
- Accounts that hold short positions will be charged daily interest based upon the short market value of the position and the prevailing short interest rate determined by the availability of the underlying positions in the market.
- The listed fees do not include commissions, markups, commission equivalents or advisory fees. To obtain information regarding specific securities transactions, please contact your Financial Advisor.
- Margin rates are scaled to the Pershing Base Lending Rate (PBLR), which may change without prior notice from time to time.
- The rate paid on a debit balance is as follows:

\$0 - \$9,999	2.75% above PBLR
\$10,000 - \$29,999	2.00% above PBLR
\$30,000 - \$49,999	1.50% above PBLR
\$50,000 and above	0.75% above PBLR

Securities and insurance products are offered through Private Client Services™, member FINRA, SIPC and affiliated insurance agencies.