



REPRESENTATIVE OPTIONS TRADING REQUEST

Due to the increased risk exposure and volatility inherent in options trading, Private Client Services has established guidelines for reviewing and approving representatives who may wish to trade options. Not all representatives will be allowed to effect transactions in options depending on experience, production, compliance history and other criteria. This questionnaire must be completed and approved PRIOR to any registered representative affecting any options trades.

Please complete the following application and submit it to compliance@pcsb.net. Once reviewed, you will receive an email notification with the status of your request. **Formal training at your own expense may be required prior to any approval.**

REPRESENTATIVE OPTIONS TRADING APPLICATION

Representative Name:	Rep Number:	Managing Principal / OSJ Manager:
1. How long have you been a Registered Representative (S7)?	Years	Months
2. For what period of time have you been trading options?	Years	Months
3. Please select the type of options you have traded:	<input type="checkbox"/> Stock Options <input type="checkbox"/> Index Options <input type="checkbox"/> Debt Instrument Options <input type="checkbox"/> Foreign Currency Options	
4. Please select the types of options strategies you have traded:	<input type="checkbox"/> Covered Call Writing <input type="checkbox"/> Long options (Calls or Puts) <input type="checkbox"/> Spreads / straddles <input type="checkbox"/> Complex Multi Option Strategies <input type="checkbox"/> Uncovered Writing	
5. What objectives do you use options with:	<input type="checkbox"/> Income Generation <input type="checkbox"/> Income and Appreciation <input type="checkbox"/> Short-Term Growth <input type="checkbox"/> Long-Term Growth <input type="checkbox"/> Hedging <input type="checkbox"/> Speculation	
6. How many options contracts on average do your clients trade:	# Contracts per Trade: # Trades Weekly # Trades Monthly # Trades Annually	
7. What formal options training have you participated in, and when did the training take place?		
8. What percentage of your trading activity do you anticipate will include options transactions?	%	
9. Have you ever been named in an options related customer complaint?	<input type="checkbox"/> Yes <input type="checkbox"/> No	
10. Have you read the OCC Characteristics and Risks of Standardized Options disclosure document?	<input type="checkbox"/> Yes <input type="checkbox"/> No	
11. If approved for options trading, do you agree and promise to deliver the OCC Characteristics and Risks of Standardized Options disclosure document to each client prior to the customer completing the Pershing Options Agreement and Approval form?	<input type="checkbox"/> Yes <input type="checkbox"/> No	

12. If approved for options trading, which type of options do you plan to trade:	<input type="checkbox"/> Stock Options <input type="checkbox"/> Index Options <input type="checkbox"/> Debt Instrument Options <input type="checkbox"/> Foreign Currency Options
13. If approved for options trading, which type of options strategies do you plan to utilize:	<input type="checkbox"/> Covered Call Writing <input type="checkbox"/> Long options (Calls or Puts) <input type="checkbox"/> Spreads / straddles <input type="checkbox"/> Complex Multi Option Strategies <input type="checkbox"/> Uncovered Writing

Representative Signature:	Date:
----------------------------------	--------------

Based on review, the following requirements must be met prior to approval for options trading:

- None.
- Representative does not have the required Finra Registration. Must pass the Series 7
- Additional options training:
 - Quest CE – Options Basics
 - Quest CE – Advanced Option Strategies
 - CBOE Training Courses:
 - _____
 - _____
 - _____

The following options approvals have been granted for this representative:

- | | |
|---|--|
| Option types: | Option Strategies: |
| <input type="checkbox"/> Stock Options | <input type="checkbox"/> Covered Call Writing |
| <input type="checkbox"/> Index Options | <input type="checkbox"/> Long options (Calls or Puts) |
| <input type="checkbox"/> Debt Instrument Options | <input type="checkbox"/> Spreads / straddles |
| <input type="checkbox"/> Foreign Currency Options | <input type="checkbox"/> Complex Multi Option Strategies |
| | <input type="checkbox"/> Uncovered Writing |

* The number of contract limitations are set separately based on each individual client account approval.

Options Principal Name:	Options Principal Signature:	Approval Date:
-------------------------	------------------------------	----------------