

Brokerage Ticket Charges

(Not all fees apply to PCS Plus Portfolio or Advisory Allocation Accounts)

Clearing through Pershing LLC
November 2019

Equities and ETFs		Fixed Income	
OTC Equities	\$15.00	Corporate, Municipal, Treasury and Agency Bonds	\$35.00
Listed Equities	\$15.00	Mortgage Backed When Issued	\$50.00
ETF's	\$15.00	Certificates of Deposit, Banker's Acceptance, Commercial Paper	\$35.00
Home Office Assisted	\$35.00	Home Office Assisted Fixed Income Trades	\$45.00
Pershing Agency Sales Desk	\$15.00 + \$.01 per share	Unit Investment Trusts	\$35.00
Mutual Funds		Annuities through Subscribe	
Buys and Sells	\$6.00	Fixed Annuities (Initial Purchase)	\$10.00
Exchanges (Includes Systematics)	\$3.00	Variable Annuities (Initial Purchase)	\$20.00
Systematic Trades (Buys and Sells)	\$1.00	Subsequent Purchase (Fixed or Variable)	\$5.00
Non-FundServ	\$40.00	1035 Exchanges	\$30.00
Mutual Fund Surcharge Funds*	\$10.00	Home Office Assisted	\$75.00
Miscellaneous Fees		Options	
Confirmation Handling Charge (Client Charge)	\$4.00	See Chief Compliance Officer for Authorization	
Paper Surcharge (Client Charge)	\$1.25		
Post Settlement Cancel Rebill Fee	\$5.00		

*Current Mutual Fund Surcharge Funds incur \$10.00 surcharge in addition to the stated ticket charge: Alpine, American Trust, Avondale, Barrett, Blackrock Liquidity Funds, CGM, Colorado Bond Shares, Commerce, Copley, Cornercap, Dimensional, Dodge & Cox, The Fairholme Funds, FBP, IPO Plus, Jamestown, Logan, Loomis Sayles, The New Alternatives, New York State Fund, Northeast Investors, Pimco Allianz Fish Funds, Optimum, Sequoia, Tanaka Growth, Vanguard, Wright