



MINNESOTA RESIDENT DISCLOSURE

Representative Name	Rep #	Account #

Private Client Services (“PCS”) requires the signed *Minnesota Resident Disclosure Form* to be obtained by any Representative who opens any new account for a Minnesota resident, either through the clearing firm or direct with an investment sponsor, and regardless of whether another account already exists for the client or whether the Representative maintains a place of business in the State of Minnesota. The signed form must be submitted with the *Customer Account Form* in order to open the account, and a signed copy is to be retained in the client file at the Branch Office location.

MINNESOTA RESIDENT DISCLOSURE

Pursuant to Minnesota Rule 2876.5024, Minnesota residents are entitled to disclosure of the type of compensation earned by advisors, along with the services and types products offered by the advisor when accounts are established.

- As a Registered Representative of Private Client Services, I am compensated through:
 - a. ... commissions generated from the products I sell you,
 - b. ... advisory fees, or
 - c. ... a combination of (a) and (b).

- I am authorized to offer products through Pershing, LLC as custodian, or directly through various other mutual fund, or Insurance product providers. I am licensed in Minnesota as a Registered Representative and/or an Investment Advisor Representative.

- The license entitles me to offer and sell the following products and/or services:
 - a. ... investment advisory and financial planning services,
 - b. ... individual stocks, bonds, options, or other general securities,
 - c. ... mutual funds, annuities, or other insurance products,
 - d. ... or a combination of each.

<u>Client Signature</u>	<u>Printed Name</u>	<u>Date</u>
X _____	_____	_____

<u>Joint Client Signature</u>	<u>Printed Name</u>	<u>Date</u>
X _____	_____	_____