PRIVATE CLIENT SERVICES™
MEMBER FINRA, SIPC
A Registered Investment Advisor

Brokerage Account Addendum

This form is required when opening a new brokerage account or making updates to the money market sweep option. Ancillary account features such as ACH, Corestone, Margin, e-Delivery, NetXInvestor, and Trading Authorization require additional paperwork.

☐ **New Account** ☐ **Update Account**

Rep Name: ____________________

Rep Number: __________________

Acct Number: _________________

Brokerage Account Options

Tax Lot Disposition Method for Mutual Funds

☐ Average Cost (using First In/First Out)	☐ First In/First Out *(Default)*	☐ High Cost	☐ High Cost/Long Term
☐ High Cost/Short Term	☐ Last In/First Out	☐ Low Cost/Long Term	
☐ Minimize Short-Term Gains	☐ Low Cost	☐ Low Cost/Short Term	

Tax Lot Disposition Method for All Other Securities

☐ First In/First Out *(Default)*	☐ High Cost	☐ High Cost/Long Term
☐ High Cost/Short Term	☐ Last In/First Out	☐ Low Cost/Long Term
☐ Minimize Short-Term Gains	☐ Low Cost	☐ Low Cost/Short Term

Tax Lot Disposition Method for Stocks in Dividend Reinvestment Plans

☐ Average Cost (using First In/First Out)	☐ First In/First Out *(Default)*	☐ High Cost	☐ High Cost/Long Term
☐ High Cost/Short Term	☐ Last In/First Out	☐ Low Cost/Long Term	
☐ Minimize Short-Term Gains	☐ Low Cost	☐ Low Cost/Short Term	

Bond Elections

If you do not choose Bond Elections, the noted IRS defaults will be selected. Contact your tax advisor for help making these elections.

Election 1: Bond Premium Amortization (tax-free bonds must be amortized)

☐ **Yes/IRS Default:** Amortize
☐ **No/Alternative:** Do not amortize

Election 2: Market Discount Accrual Method

☐ **Ratable/Alternative**
☐ **Constant Yield/IRS Default**

Election 3: Include Market Discount as Income

☐ **No/IRS Default:** Don't include market discount as income
☐ **Yes/Alternative:** Include market discount as income

Fee and Risk Disclosures

Has your registered representative explained and do you understand the following fees or risks that may apply to your investments:

Administrative fees?	☐ Yes	☐ N/A	Sales and set-up charges?	☐ Yes	☐ N/A
Surrender and liquidation charges?	☐ Yes	☐ N/A	Fluctuation of yield?	☐ Yes	☐ N/A
Management fees?	☐ Yes	☐ N/A	Fluctuation of share values?	☐ Yes	☐ N/A
Transfer fees?	☐ Yes	☐ N/A	IRA annual Fees?	☐ Yes	☐ N/A

Proceeds:
☐ Remit proceeds
☐ Hold & sweep proceeds to money market (default)
Sweep Program*: ____________________

* Unless otherwise noted above, the Sweep Program utilized for your free credit balance will automatically default to FCR (Federated Cash Reserves) for non-advisory, non-qualified accounts and PGR (Pershing Government Account) for non-advisory qualified accounts. For all Advisory Accounts, the default is RFIM (Liquid Insured Deposits). For a list of additional available money market funds, please see RateBoard within NetX360.

Dividends/Interest:
☐ Hold (default)
☐ Remit
(Indicate Frequency/Method/Start Date)
Frequency: ☐SM ☐M ☐BM ☐Q ☐SA ☐A
Method: ☐ C ☐ C3* ☐ ACH*
Start Date (mm/dd/yyyy): __________

* additional paperwork is required for methods above and retirement accounts

Periodic Distribution:
$ Amount: ____________
(Indicate Frequency/Method/Start Date)
Frequency: ☐SM ☐M ☐BM ☐Q ☐SA ☐A
Method: ☐ C ☐ C3* ☐ ACH*
Start Date (mm/dd/yyyy): _________

* additional paperwork is required for methods above and retirement accounts

Primary Account Owner Signature	Date	Joint Account Owner Signature	Date